

Message Text

UNCLASSIFIED

PAGE 01 TEL AV 06467 161430Z

44

ACTION NEA-12

INFO OCT-01 ADP-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 AGR-20 STR-08 DODE-00 PA-03

USIA-15 PRS-01 RSR-01 /134 W
----- 102865

R 161316Z AUG 73

FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 9435

UNCLAS TEL AVIV 6467

E.O. 11652: N/A

TAGS: ECON, IS

SUBJECT: PACE OF INFLATION CONTINUES TO MOUNT

1. DESPITE EXISTENCE PRICE FREEZE SINCE JUNE 24, CONSUMERS PRICE INDEX ROSE 1.7 PERCENT DURING JULY, AN INCREASE OF 14 PERCENT SINCE DEC 1972 AND 21.9 PERCENT SINCE JULY 1972. WHOLESALE PRICE INDEX HAS RISEN 13.7 PERCENT SINCE DECEMBER AND CONSTRUCTION INPUTS ARE UP 26 PERCENT.

2. FINANCE MIN SAPIR TOLD EMBOFF AUG 16 HE SERIOUSLY CONCERNED ABOUT IMPACT OF RISING WORLD PRICES ON ISRAELI ECONOMY. IN QUICK, ROUGH CALCULATION, HE ESTIMATED COST OF IMPORTING BASIC FOOD NEEDS FOR ISRAEL, WHEAT, SOYBEANS, FEED GRAINS, MEAT AND SUGAR WAS \$350 MILLION MORE THAN YEAR AGO.
VELIOTES

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INFLATION, PRICE CONTROLS, PRICE INDEXES
Control Number: n/a
Copy: SINGLE
Draft Date: 16 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TELAV06467
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TEL AVIV
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730833/aaaaaxtm.tel
Line Count: 46
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 18 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18-Jan-2002 by reddocgw>; APPROVED <11 FEB 2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PACE OF INFLATION CONTINUES TO MOUNT
TAGS: ECON, IS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005